CINDI L. HENRY

Auditor Secretary of Budget Commission Secretary of Board of Revision



Auditor & Fiscal Real Estate & Appraisal Deed Transfer Manufactured Homes Dog/Kennel License Vendor License Weights & Measures Fax (740) 699-2130 (740) 699-2132 (740) 699-2136 (740) 699-2131 (740) 699-2131 (740) 699-2131 (740) 699-2132 (740) 699-2154

BELMONT COUNTY Auditor's Office 101 West Main Street, St. Clairsville, Ohio 43950 www.belmontcountyohio.org/auditor.htm

Oil & Gas Deed Oil, Gas & Mineral Deed Policy

- 1. Oil, gas, & mineral deeds (OGM deed) also oil & gas deeds (OG deed) will no longer be processed in the same day.
- 2. Every OGM deed and OG deed will get a transfer stamp. No exceptions.
- 3. OG deeds will have one non-taxable parcel created per tract.
- 4. OGM deeds will have two parcels created per tract.
 - a. One non-taxable oil & gas parcel
 - b. One taxable all other mineral parcel (\$100 per acre market value)
- 5. OG & OGM deeds will not be stamped by the Auditor's office until all tracts have the appropriate OGM or OG parcel numbers assigned and are written on the deed. This is one of the reasons OG & OGM deeds will not be processed in the same day.
- 6. Land transfers where the grantor is reserving the oil & gas rights and the reservation is a new reservation a new non-taxable oil & gas parcel will be created. This is statute from the ORC 5713.06. It will be the attorneys' responsibility to inform the auditor's office of the new reservation and to fill out the worksheet for the new reservation.
- 7. Land transfers where the grantor is reserving the oil, gas and all other minerals and the reservation is a new reservation two parcels will be created per tract, a new non-taxable oil & gas parcel and a taxable all other mineral parcel. This is statute from the ORC 5713.06. It will be the attorneys' responsibility to inform the auditor's office of the new reservation and to fill out the worksheet for the new reservation.
- 8. The auditor's office will only be transferring OGM & OG deeds. We will not be verifying ownership, duplication of ownership, descriptions, or any other such process. The Auditor's office is not a title company. The Auditor's office is only responsible for transferring these deeds.